

TOWN OF COUPEVILLE
Island County, Washington
January 1, 1991 Through December 31, 1992

Schedule Of Findings

1. The Annual Report Should Be Accurately Prepared

Town officials did not prepare complete and accurate financial schedules or statements for the years ended December 31, 1992 and 1991.

The following schedules were omitted:

Schedule 16	Schedule of Financial Assistance
Schedule 18	Criminal Justice Expenditures

In addition, the following statements and schedules contained errors:

Statement C-4	Fund Resources And Uses Arising From Cash Transactions) Expense And Other Major Funds
Statement C-5	Fund Resources And Uses Arising From Cash Transactions) Summary Financial Data For Funds Not Reported On Statement C-4
Schedule 07	Schedule Of Warrant Activity
Schedule 08	Schedule Of Real And Personal Property Taxes
Schedule 09	Schedule Of Long-Term Debt

RCW 43.09.240 states in part:

Every public officer and employee shall keep all accounts of his office in the form prescribed and make all reports required by the state auditor.

When the required statements are not complete and accurate the following problems result:

- a. Additional audit time is required and related audit expenses are incurred.
- b. Town officials are not able to properly monitor budgets.

- c. Interested citizens are not presented accurate financial data.
- d. Inaccurate data may be included in the comparative statistics published by the State Auditor's Office for use by legislators and citizens.

The financial statements were not accurate because town officials failed to reconcile the statements and reports to the detail in accounting records.

We recommend that town officials provide the attention and resources necessary to produce timely and accurate financial statements.